

Financial Statement

80th TERM

(Entered 102 years Since 1918)

From 1st April 2019~31st March 2020

(Company motto)

“Love and Creation”

Showa Kako Corporation

Balance Sheet

From 1st April 2019~31st March 2020

Showa Kako Corporation

(Unit : Yen)

Assets		Liabilities	
Description	Amount	Description	Amount
Current assets	4,860,405,899	Current liabilities	1,646,015,244
Cash and deposits	1,925,625,149	Bills Payable	155,367,982
Receivable	365,920,510	Accounts Payable	1,239,196,701
Accounts Receivable	1,520,650,668	Arrears	45,244,295
Marketable securities	30,992,359	Accrued expenses	65,395,088
Products & Goods	603,036,798	Corporation Tax	82,427,100
Raw materials	83,373,660	Deposits	5,701,528
Work in process	237,200,029	Advance received	3,965,435
Short-term loans receivable	60,000,000	Provisional payment	33,000
Other current assets	45,606,726	Short-term debt	0
Allowance for Loan Losses	△12,000,000	One year long term loan	23,484,000
Fixed Assets	1,847,540,096	Consumption tax payable	25,200,115
Tangible fixed assets	1,503,617,581	Fixed Liabilities	3,447,121,724
Building	362,983,523	Long Term Loan	3,426,057,000
Building equipment	246,845,941	Bonds	21,064,724
Structures	57,940,238	Liabilities Total	5,093,136,968
Machinery	492,902,859	Net Assets	
Vehicles and transportation equipment	2	Shareholders' equity	
Tools, furniture and fixtures	20,161,741	Capital	100,000,000
Land	322,783,277	Capital surplus	1,205,993
Intangible fixed assets	1,192,393	Capital reserve	405,993
Software	287,989	Other capital surplus	800,000
Telephone subscription right	904,404	Retained earnings	1,687,502,454
Investment	342,730,122	Earned reserve	25,200,000
Investment securities and investment	122,869,893	Other retained earnings	1,662,302,454
Long-term loans	1,856,274	Other reserve	500,000,000
Security deposit	104,499,980	Profit carried forward	1,162,302,454
Other investments	113,503,975	Own shares	△34,532,800
Deferred assets	139,366,620	Net Assets	1,754,175,647
Total Assets	6,847,312,615	Total Liabilities and Net assets	6,847,312,615

(Note) Accumulated depreciation of property, plant and equipment 4,702,172,905

Notes receivable discount balance

0

Profit and Loss Statement

From 1st April 2019~31st March 2020

Showa Kako Corporation

(Unit : JPY)

Description	Amount	
Sales		9,085,716,527
売上原価		
Opening Inventory	4,167,121,310	
Current term cost of production and total	4,346,379,122	
<u>Total</u>	8,513,500,432	
Closing Inventory	△ 603,036,798	
Gross Profit on Sales		1,175,252,893
Sales expenses	435,290,416	
General administrative expenses	310,419,509	
Operating Profit		429,542,968
<u>Non operating profit</u>	<u>151,050,437</u>	
Interest income	869,129	
Dividend income	1,377,365	
Miscellaneous income	148,803,943	
<u>Non Opearting Expenses</u>	<u>44,046,444</u>	
Interest expense	27,054,582	
Discounted interest	5,963,733	
Miscellaneous loss	11,028,129	
Non Operating Profit		536,546,961
Extraordinary Profit	595,208	
Extraordinary loss	138,303,200	
Income before taxes		398,838,969
Corporation tax, resident tax and business	126,420,580	
Current Net Profit		272,418,389

(Note) Ordinary depreciation range of depreciable assets for the period 273,374,056

Depreciation amount 273,374,056

Statement of share holder'equity

From 1st April 2019~31st March 2020

Showa Kako Corporation

	Owner's capital										Net-assets total
	Capital	Capital surplusCapital surplus			Accumulated surplus				Company's own stock	Owner's capital total	
		Capital reserve	Other capital surpluses	Capital surplus sum total	Earned surplus reserve	Other accumulated surpluses		Accumulated surplus total			
						General reserve	Earned surplus C/F(next term)				
First half balance	100,000,000	405,993	800,000	1,205,993	25,200,000	500,000,000	889,884,065	1,415,084,065	△ 34,532,800	1,481,757,258	1,481,757,258
Current net income	0	0	0	0	0	0	272,418,389	272,418,389	0	272,418,389	272,418,389
Acquisition of own shares	0	0	0	0	0	0	0	0	0	0	0
Current term total fluctuating amount	0	0	0	0	0	0	272,418,389	272,418,389	0	272,418,389	272,418,389
Current term end balance	100,000,000	405,993	800,000	1,205,993	25,200,000	500,000,000	1,162,302,454	1,687,502,454	△ 34,532,800	1,754,175,647	1,754,175,647

1. This financial statements, is created by the guidance of small business accounting

2. Important accounting policies

- (1) The evaluation criteria and evaluation method of negotiable securities
- ① Things with market value Cost of acquisition
 - ② Things without market value Cost of acquisition
- (2) The evaluation criteria and the evaluation method of an inventory
Cost method according to periodic average method
- (3) The method of depreciation of fixed assets
- Tangible fixed assets Constant percentage method by regulation of Corporation Tax Law
- Period of depreciation
- Building : 8 to 25 years
 - Building attached structure : 3 to 20 years
 - Structure : 8 to 40 years
 - Mechanical apparatus : 2 to 22 years
 - Furniture and fixtures : 2 to 20 years
 - Automotive equipment : 4 to 7 years
- Intangible fixed assets Fixed amount method by regulation of Corporation Tax Law
- (4) Accounting treatment of derivatives
- Accounting treatment by a market method to be carried out
- (5) The disposal method of a lease transaction
- About the finance lease transactions of those other than what the ownership of leased property transfers to a borrower, is based on accounting treatment according to the method related to the usual lease transactions.
- (6) Accounting treatment of derivatives
- Accounting treatment of a consumption tax etc. is based on the tax excluded method.

3.3. Notes to the Balance Sheet

Accumulated depreciation: JPY 4,702,172,905

4. Notes for Statement of Changes in Net Assets

- (1) End Of First Half・・・2,016 Shares
Current Period End・・・2,016 Shares
The number of Own shares at the end of the fiscal year
- (2) 123 Shares