

Financial Statement

1st April 2008 ~31st March 2009

Showa Kako Corporation

Statement of profit and loss

31st March 2009

Showa Kako Corporation

(Unit: ¥)

Description	Amount	
Sales		9,973,278,408
Cost of goods sold		
Opening inventory	1,107,053,882	
Current term cost of production and total purchase	8,796,062,405	
Total	9,903,116,287	
Closing inventory	940,843,026	8,962,273,261
Gross profit on sales		1,011,005,147
Sales and general administrative expenses		843,718,388
Operating Profit		167,286,759
Non-operating profit		
Interest Earned	69,371,576	
Dividend Earned	1,703,373	
Miscellaneous incomes	36,661,462	107,736,411
Non-operating loss		
Interest due	155,688,732	
Dividend due	17,117,322	
Sundry loss	293,757	173,099,811
Operating Income		101,923,359
Special Profit	0	0
Special Loss		
	79,612,901	79,612,901
Income before taxes		22,310,458
Corporation tax, resident tax and business tax		16,751,000
Current Net Profit		5,559,458

Statement of share holder'equity

From 1st April 2008~31st March 2009

Showa Kako Corporation

	Owner's capital										Net-assets total
	Capital	Capital surplus			Accumulated surplus				Company's own stock	Owner's capital total	
		Capital reserve	Other capital surpluses	Capital surplus sum total	Earned surplus reserve	Other accumulated surpluses		Accumulated surplus total			
						General reserve	Earned surplus C/F(next term)				
First half balance	100,000,000	405,993	800,000	1,205,993	25,200,000	488,000,000	11,221,698	524,421,698	0	625,627,691	625,627,691
Current term fluctuating amount											
Arbitrary Saving						10,000,000	△ 10,000,000				
Current term net profit							5,559,458	5,559,458		5,559,458	-
Current term total fluctuating amount	0	0	0	0	0	10,000,000	△ 4,440,542	5,559,458	0	5,559,458	5,559,458
Current term end balance	100,000,000	405,993	800,000	1,205,993	25,200,000	498,000,000	6,781,156	529,981,156	0	631,187,149	631,187,149

1. Important Accounting policies

(1) The evaluation criteria and the valuation method of negotiable securities

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|-------------------------------|---|
| ① Things with market value | Valuation of cost by moving average cost method |
| ② Things without market value | Valuation of cost by moving average cost method |

(2) The evaluation criteria and the valuation method of an inventory

The cost method by an identified cost method

(3) Method for depreciation of fixed assets

Tangible Fixed Assets Fixed percentage method by the corporation tax law .(Fixed Installment method for the building acquired after 1st April Heisei 10)

Intangible Fixed Assets Fixed Installment method by the corporation tax law

(4) The disposal method of a lease transaction

About the finance lease transactions of those other than what the ownership of leased property transfers to a borrower, is based on accounting treatment according to the method related to the usual lease transactions.

(5) Accounting treatment of a consumption tax etc.

Accounting treatment of a consumption tax etc. is based on the tax excluded method.

2. The notes about a statement of changes in net assets

(1) Issued stocks

End of first half・・・2,016,000 Shares

End of current term・・・2,016,000 Shares