
Financial Highlights

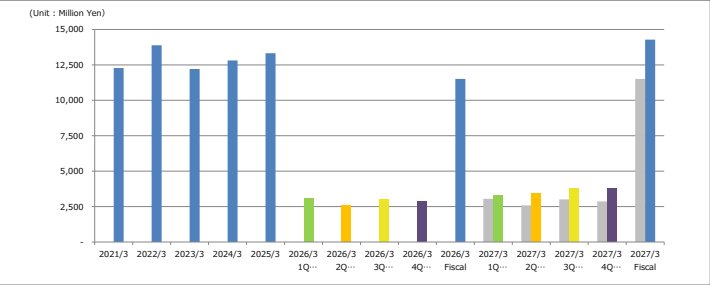
1st quarter of FY 2027

Showa Kako Corporation

Financial Highlights (Consolidated)

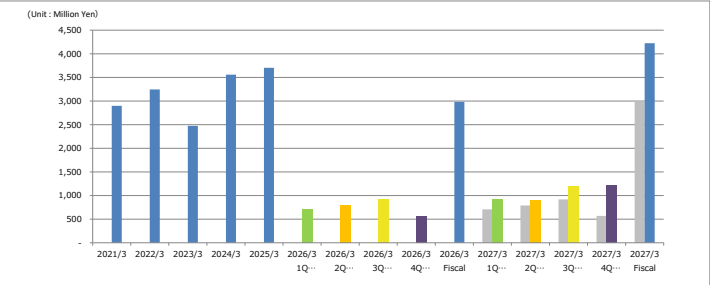


Sales



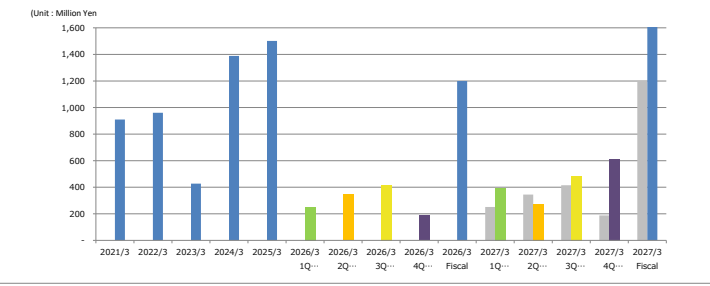
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Sales	12,280	13,882	12,209	12,810	13,321	3,049	2,583	3,007	2,868	11,507	3,286	3,451	3,773	3,774	14,283
Projected numbers											3,265	3,451	3,773	3,774	14,762
Actual vs. Full-Year Plan (%)											22.3%	45.6%	71.2%	96.8%	-
Previous Term Results											3,049	2,583	3,007	2,868	11,507
Growth Rate (vs. Prev. Period)											107.8%	133.6%	125.4%	131.6%	124.1%

Gross Profit



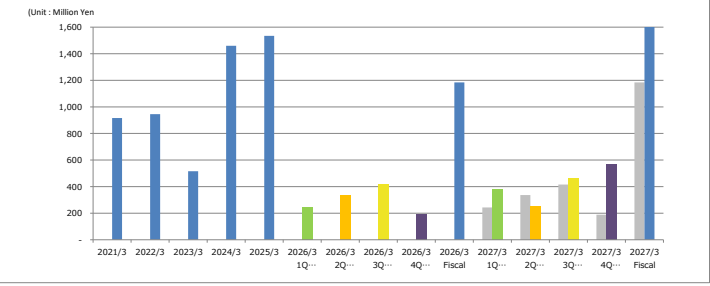
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Gross Profit	2,898	3,245	2,474	3,558	3,702	706	790	918	568	2,982	912	900	1,186	1,225	4,223
Projected numbers											1,133	900	1,186	1,225	4,444
Actual vs. Full-Year Plan (%)											20.5%	40.8%	67.5%	95.0%	-
Previous Term Results											706	790	918	568	2,982
Growth Rate (vs. Prev. Period)											129.1%	114.0%	129.2%	215.7%	141.6%

Operating Profit



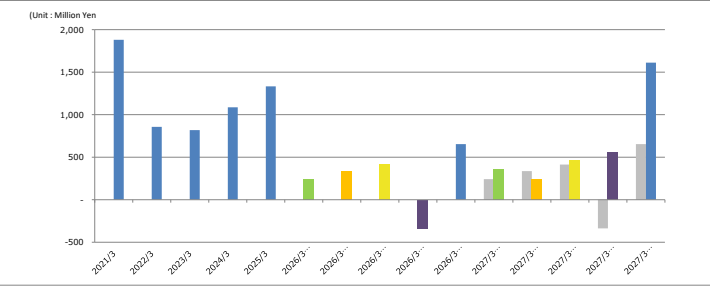
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Operating Profit	910	961	427	1,389	1,502	252	345	415	188	1,200	392	272	487	614	1,766
Projected numbers											459	272	487	614	1,833
Actual vs. Full-Year Plan (%)											21.4%	36.2%	62.8%	96.3%	-
Previous Term Results											252	345	415	188	1,200
Growth Rate (vs. Prev. Period)											155.5%	79.1%	117.4%	326.9%	147.2%

Ordinary Profit



	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Ordinary Profit	916	945	516	1,460	1,534	243	337	416	189	1,184	379	250	460	571	1,661
Projected numbers											438	250	460	571	1,720
Actual vs. Full-Year Plan (%)											22.0%	36.6%	63.3%	96.6%	-
Previous Term Results											243	337	416	189	1,184
Growth Rate (vs. Prev. Period)											156.1%	74.1%	110.8%	302.9%	140.3%

Pretax Profit



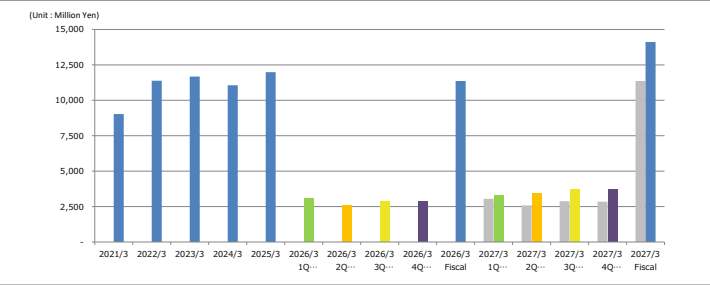
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Pretax Profit	1,880	857	819	1,087	1,333	241	336	413	-337	654	354	238	459	560	1,611
Projected numbers											170	238	459	560	1,427
Actual vs. Full-Year Plan (%)											24.8%	41.5%	73.7%	112.9%	-
Previous Term Results											241	336	413	-337	654
Growth Rate (vs. Prev. Period)											146.7%	70.6%	111.2%	###	246.6%

*The six consolidated companies are Showa Enterprise Co., Ltd., Showa Kako Co., Ltd., Aiko Yakuhin Kyushu Hanbai, Fruit Laboratory by Showa Kako, SHOWA KAKO INDIA Pvt. Ltd., and SHOWA KAKO BRASIL Ltda.

Financial Highlight (individual)

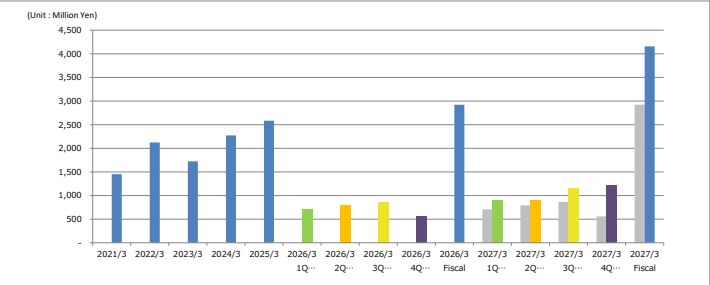


Sales



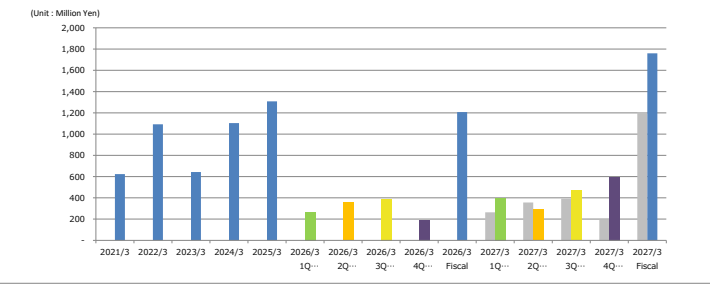
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Sales	9,030	11,380	11,677	11,060	11,986	3,049	2,582	2,883	2,848	11,362	3,255	3,420	3,703	3,734	14,112
Projected numbers											3,234	3,420	3,703	3,734	14,590
Actual vs. Full-Year Plan (%)											22.3%	45.8%	71.1%	96.7%	-
Previous Term Results						3,049	2,582	2,883	2,848	11,362					
Growth Rate (vs. Prev. Period)						106.8%	132.5%	128.4%	131.1%	124.2%					

Gross Profit



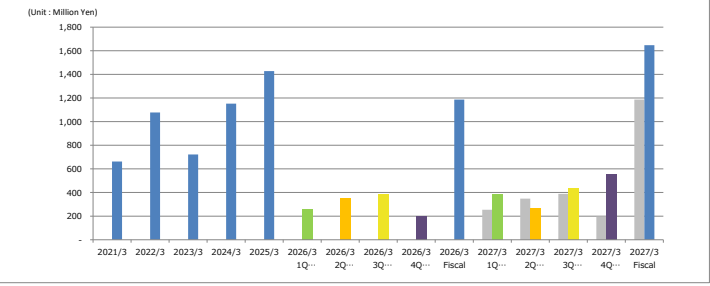
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Gross Profit	1,451	2,123	1,724	2,273	2,584	708	792	865	557	2,922	903	896	1,129	896	4,382
Projected numbers											1,129	896	1,149	1,208	4,382
Actual vs. Full-Year Plan (%)											20.6%	41.1%	67.3%	94.8%	-
Previous Term Results						708	792	865	557	2,922					
Growth Rate (vs. Prev. Period)						127.5%	113.2%	132.8%	216.8%	142.2%					

Operating Profit



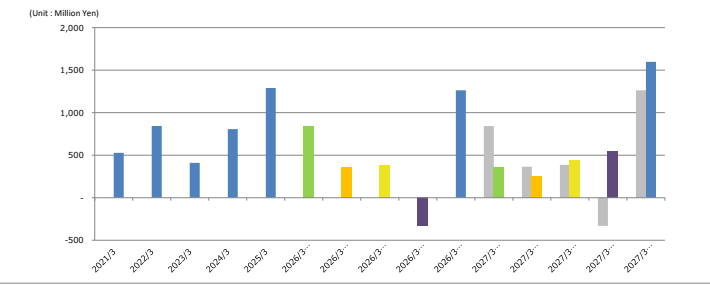
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Operating Profit	624	1,092	643	1,103	1,308	264	356	393	194	1,207	402	291	469	598	1,823
Projected numbers											465	291	469	598	1,823
Actual vs. Full-Year Plan (%)											22.0%	38.0%	63.7%	96.5%	-
Previous Term Results						264	356	393	194	1,207					
Growth Rate (vs. Prev. Period)						152.4%	81.7%	119%	307.7%	145.8%					

Ordinary Profit



	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Ordinary Profit	663	1,077	723	1,152	1,428	254	349	389	195	1,187	386	268	437	556	1,648
Projected numbers											444	268	437	556	1,706
Actual vs. Full-Year Plan (%)											22.6%	38.4%	64.0%	96.6%	-
Previous Term Results						254	349	389	195	1,187					
Growth Rate (vs. Prev. Period)						151.7%	77.0%	113%	284.4%	138.8%					

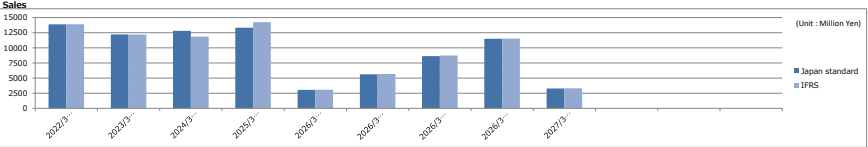
Pretax Profit



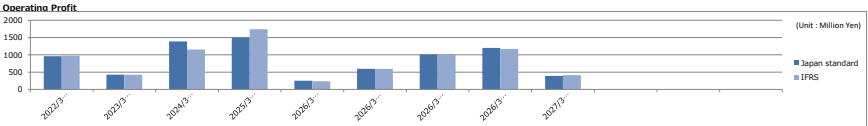
	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3 1Q Actual	2026/3 2Q Actual	2026/3 3Q Actual	2026/3 4Q Actual	2026/3 Fiscal	2027/3 1Q Actual	2027/3 2Q Project	2027/3 3Q Project	2027/3 4Q Project	2027/3 Fiscal
Pretax Profit	528	842	410	807	1,290	843	364	386	-331	1,263	361	256	436	545	1,598
Projected numbers											176	256	436	545	1,413
Actual vs. Full-Year Plan (%)											25.6%	43.7%	74.6%	113.1%	-
Previous Term Results						843	364	386	-331	1,263					
Growth Rate (vs. Prev. Period)						42.8%	70.3%	113%	##	126.6%					

Financial Highlight (IFRS)

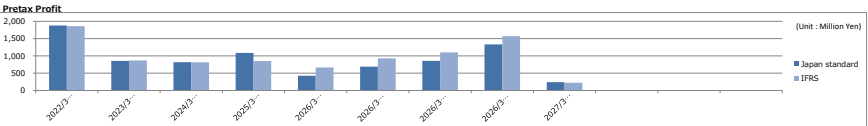
Consolidated



	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	13,882	12,209	12,810	13,321	3,049	5,632	8,639	11,507	3,286			
IFRS	13,898	12,192	11,853	14,252	3,083	5,677	8,720	11,513	3,316			

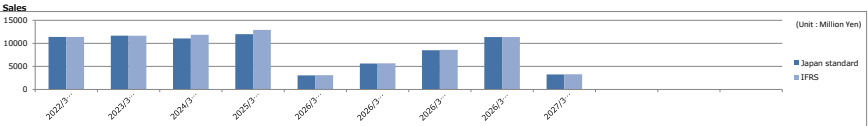


	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	961	427	1,389	1,502	252	597	1,012	1,200	392			
IFRS	973	424	1,155	1,740	235	592	1,016	1,169	412			

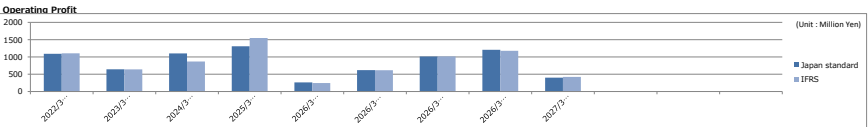


	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	1,880	857	819	1,087	427	690	859	1,333	241			
IFRS	1,859	869	816	853	665	930	1,102	1,571	225			

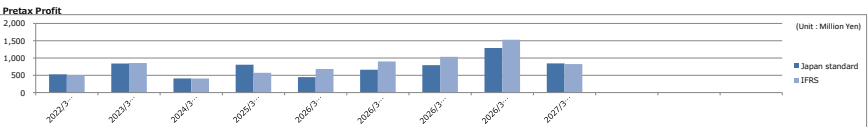
Showa Kako Co., Ltd. (Individual)



	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	11,380	11,677	11,060	11,986	3,049	5,630	8,514	11,362	3,255			
IFRS	11,396	11,659	11,853	12,917	3,082	5,675	8,594	11,368	3,285			

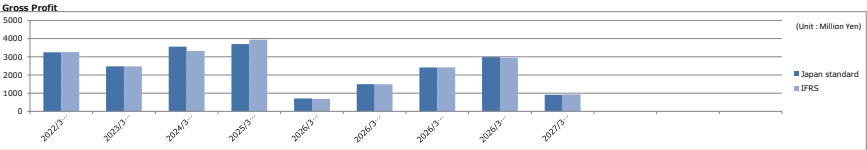


	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	1,092	643	1,103	1,308	264	620	1,013	1,207	402			
IFRS	1,105	641	869	1,546	247	615	1,017	1,176	422			

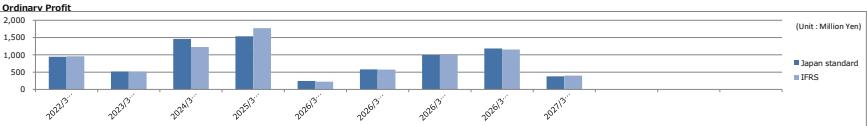


	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	528	842	410	807	445	661	792	1,290	843			
IFRS	507	855	407	573	684	900	1,036	1,528	826			

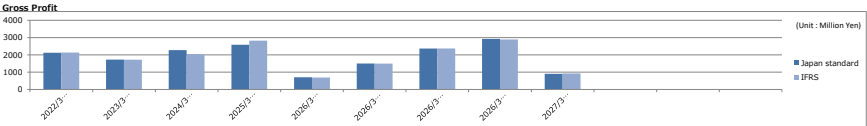
* The figures for "International Financial Reporting Standards" above are figures that comply with International Financial Reporting Standards regarding revenue recognition from the sale of goods.



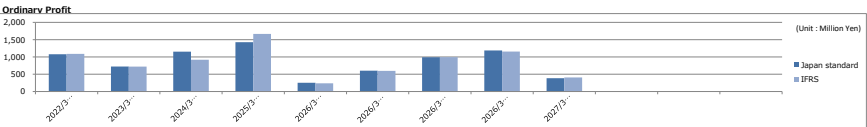
	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	3,245	2,474	3,558	3,702	706	1,497	2,414	2,982	912			
IFRS	3,257	2,471	3,324	3,940	690	1,492	2,418	2,952	933			



	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	945	516	1,460	1,534	243	580	995	1,184	379			
IFRS	957	513	1,226	1,772	226	575	999	1,153	400			



	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	2,123	1,724	2,273	2,584	708	1,500	2,365	2,922	903			
IFRS	2,135	1,721	2,039	2,822	692	1,495	2,369	2,892	924			



	2022/3 Fiscal	2023/3 Fiscal	2024/3 Fiscal	2025/3 Fiscal	2026/3 1Q Actual	2026/3 2Q Actual (Cumulative a1)	2026/3 3Q Actual (Cumulative a1)	2026/3 4Q Actual (Cumulative a1)	2027/3 1Q Actual			
Japan standard	1,077	723	1,152	1,428	254	603	992	1,187	386			
IFRS	1,090	720	918	1,666	238	599	996	1,157	407			