

Financial Statement

79th TERM

From 1st April 2018~31st March 2019

Showa Kako Corporation

Balance Sheet

31st March 2019

Showa Kako Corporation

(Unit : Yen)

Assets		Liabilities	
Description	Amount	Description	Amount
Current assets	4,208,911,887	Current liabilities	1,752,724,838
Cash and deposits	1,520,958,087	Bills Payable	206,187,122
Receivable	86,475,050	Accounts Payable	1,365,052,353
Accounts Receivable	1,542,004,042	Arrears	53,803,307
Marketable securities	28,871,608	Accrued expenses	4,756,288
Products & Goods	539,559,586	Corporation Tax	70,875,400
Raw materials	128,494,348	Deposits	6,165,816
Work in process	293,914,969	Reserve for bonus	92,310
Other current assets	80,634,197	Advance received	0
Allowance for Loan Losses	△12,000,000	Suspense receipt	9,544,000
		One year long term loan	36,248,242
		Consumption tax payable	
Fixed Assets	2,247,681,860	Fixed Liabilities	3,347,483,249
Tangible fixed assets	1,850,174,591	Long Term Loan	3,326,018,000
Building	397,922,666	Bonds	21,465,249
Building equipment	261,465,539		
Structures	74,506,099	Liabilities Total	5,100,208,087
Machinery	856,415,628	Net Assets	
Vehicles and transportation equipment	3	Shareholders' equity	
Tools, furniture and fixtures	13,087,316	Capital	100,000,000
Land	246,777,340	Capital surplus	1,205,993
Intangible fixed assets	1,320,397	Capital reserve	405,993
Software	415,993	Other capital surplus	800,000
Telephone subscription right	904,404	Retained earnings	1,415,084,065
		Earned reserve	25,200,000
Investment	396,186,872	Other retained earnings	1,389,884,065
Long-term loans	2,044,834	Other reserve	500,000,000
Investment securities	112,442,977	Profit carried forward	889,884,065
Other investments	281,699,061	Own shares	△34,532,800
Deferred assets	125,371,598	Net Assets	1,481,757,258
Total Assets	6,581,965,345	Total Liabilities and Net assets	6,581,965,345

Profit and Loss Statement

From 1st April 2018～31st March 2019

Showa Kako Corporation

(Unit : Yen)

Description	Amount	
Sales		9,717,709,174
Cost of goods sold		
Opening Inventory	503,398,834	
Current term cost of production and total purchase	8,595,242,160	
Total	9,098,640,994	
Closing Inventory	539,559,586	8,559,081,408
Gross Profit on Sales		1,158,627,766
Sales and general administrative expenses		871,594,674
Operating Profit		287,033,092
Non Opearting Profit		
Interest income	234,590	
Dividend income	1,886,650	
Miscellaneous income	106,544,273	108,665,513
Non Opearting Expenses		
Interest expense	35,106,715	
Miscellaneous loss	30,013,679	65,120,394
Non Operating Profit		330,578,211
Extraordinary Profit	65,371	65,371
Extraordinary loss	201,643,740	201,643,740
Income before taxes		128,999,842
Corporation tax, resident tax and business tax		85,473,600
Current Net Profit		43,526,242

Statement of share holder'equity

From 1st April 2018~31st March 2019

Showa Kako Corporation

	Owner's capital										Net-assets total
	Capital	Capital surplusCapital surplus			Accumulated surplus				Company's own stock	Owner's capital total	
		Capital reserve	Other capital surpluses	Capital surplus sum total	Earned surplus reserve	Other accumulated surpluses		Accumulated surplus total			
						General reserve	Earned surplus C/F(next term)				
First half balance	100,000,000	405,993	800,000	1,205,993	25,200,000	500,000,000	846,357,823	1,371,557,823	△ 34,474,500	1,438,289,316	1,438,289,316
Current net income	0	0	0	0	0	0	43,526,242	43,526,242	0	43,526,242	43,526,242
Acquisition of own shares	0	0	0	0	0	0	0	0	△ 58,300	△ 58,300	△ 58,300
Current term total fluctuating amount	0	0	0	0	0	0	43,526,242	43,526,242	0	43,467,942	43,467,942
Current term end balance	100,000,000	405,993	800,000	1,205,993	25,200,000	500,000,000	889,884,065	1,415,084,065	△ 34,532,800	1,481,757,258	1,481,757,258

1. This financial statements, is created by the guidance of small business accounting

2. Important accounting policies

- (1) The evaluation criteria and evaluation method of negotiable securities
 - ① Things with market value Cost of acquisition
 - ② Things without market value Cost of acquisition
- (2) The evaluation criteria and the evaluation method of an inventory
Cost method according to periodic average method
- (3) The method of depreciation of fixed assets
Tangible fixed assets Constant percentage method by regulation of Corporation Tax Law
Period of depreciation
 - Building: 8 to 25 years
 - Building attached structure: 3 to 20 years
 - Structure : 8 to 40 years
 - Mechanical apparatus : 2 to 22 years
 - Furniture and fixtures : 2 to 20 years
 - Automotive equipment: 4 to 7 years
- (4) Intangible fixed assets Fixed amount method by regulation of Corporation Tax Law
Accounting treatment of derivatives
Accounting treatment by a market method to be carried out
- (5) The disposal method of a lease transaction
About the finance lease transactions of those other than what the ownership of leased property transfers to a borrower, is based on accounting treatment according to the method related to the usual lease transactions.
- (6) Accounting treatment of derivatives
Accounting treatment of a consumption tax etc. is based on the tax excluded method.

3.3. Notes to the Balance Sheet

Accumulated depreciation: JPY 4,428,798,849

4. Notes for Statement of Changes in Net Assets

- (1) End Of First Half・・・2,016 Shares
Current Period End・・・2,016 Shares
The number of Own shares at the end of the fiscal year
- (2) 123 Shares