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## Financial Highlights

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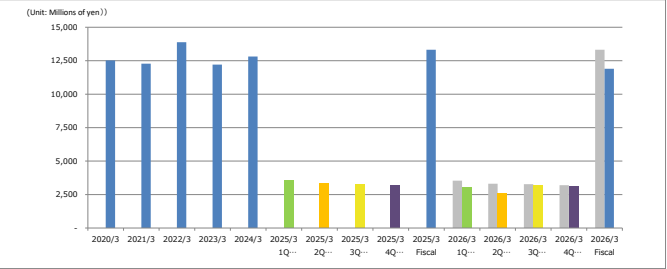
Fiscal Year Ending March  
2026 - 2Q

**SHOWA KAKO CORPORATION**

Financial Higlhts (Consolidated)

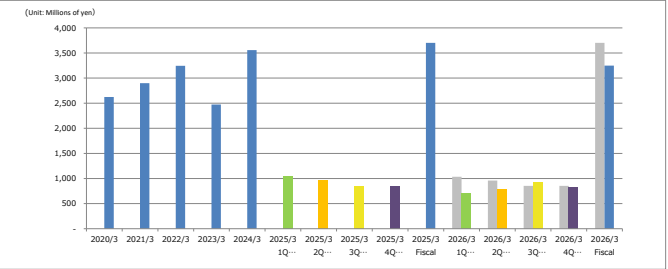


Sales



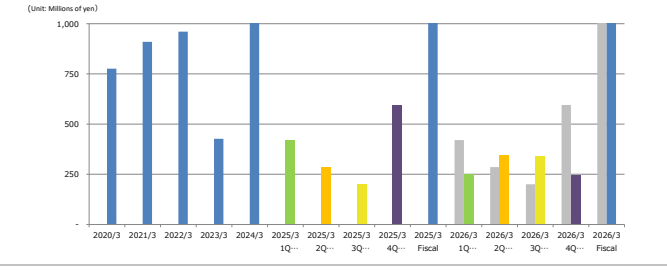
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q<br>Actual | 2025/3<br>2Q<br>Actual | 2025/3<br>3Q<br>Actual | 2025/3<br>4Q<br>Actual | 2025/3<br>Fiscal<br>Planned figures | 2026/3<br>1Q<br>Actual | 2026/3<br>2Q<br>Actual | 2026/3<br>3Q<br>Plan | 2026/3<br>4Q<br>Plan | 2026/3<br>Fiscal<br>Planned figures |
|-------------------------------------------------|--------|--------|--------|--------|--------|------------------------|------------------------|------------------------|------------------------|-------------------------------------|------------------------|------------------------|----------------------|----------------------|-------------------------------------|
| Sales                                           | 12,524 | 12,280 | 13,882 | 12,209 | 12,810 | 3,538                  | 3,308                  | 3,276                  | 3,199                  | 13,321                              | 3,049                  | 2,583                  | 3,146                | 3,116                | 11,894                              |
| Actual progress rate against the fiscal plan    |        |        |        |        |        | 24.1%                  | 44.5%                  | 69.4%                  | 94.1%                  |                                     |                        |                        |                      |                      |                                     |
| Previous term actual figures                    |        |        |        |        |        | 3,538                  | 3,308                  | 3,276                  | 3,199                  | 13,321                              |                        |                        |                      |                      |                                     |
| Percentage change from the previous fiscal year |        |        |        |        |        | 86.2%                  | 78.1%                  | 96.1%                  | 97.4%                  | 89.3%                               |                        |                        |                      |                      |                                     |

Gross Profit



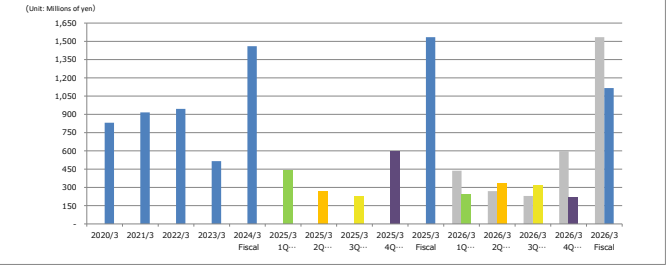
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q<br>Actual | 2025/3<br>2Q<br>Actual | 2025/3<br>3Q<br>Actual | 2025/3<br>4Q<br>Actual | 2025/3<br>Fiscal<br>Planned figures | 2026/3<br>1Q<br>Actual | 2026/3<br>2Q<br>Actual | 2026/3<br>3Q<br>Plan | 2026/3<br>4Q<br>Plan | 2026/3<br>Fiscal<br>Planned figures |
|-------------------------------------------------|--------|--------|--------|--------|--------|------------------------|------------------------|------------------------|------------------------|-------------------------------------|------------------------|------------------------|----------------------|----------------------|-------------------------------------|
| Gross profit                                    | 2,623  | 2,898  | 3,245  | 2,474  | 3,558  | 1,036                  | 960                    | 853                    | 853                    | 3,702                               | 706                    | 790                    | 932                  | 820                  | 3,249                               |
| Actual progress rate against the fiscal plan    |        |        |        |        |        | 20.9%                  | 44.3%                  | 71.9%                  | 96.2%                  |                                     |                        |                        |                      |                      |                                     |
| Previous term actual figures                    |        |        |        |        |        | 1,036                  | 960                    | 853                    | 853                    | 3,702                               |                        |                        |                      |                      |                                     |
| Percentage change from the previous fiscal year |        |        |        |        |        | 68.2%                  | 82.3%                  | 109.3%                 | 96.2%                  | 87.8%                               |                        |                        |                      |                      |                                     |

Operating profit



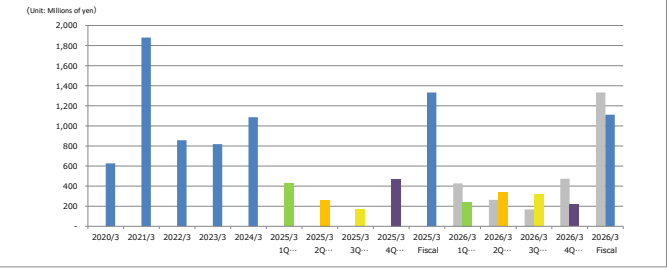
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q<br>Actual | 2025/3<br>2Q<br>Actual | 2025/3<br>3Q<br>Actual | 2025/3<br>4Q<br>Actual | 2025/3<br>Fiscal<br>Planned figures | 2026/3<br>1Q<br>Actual | 2026/3<br>2Q<br>Actual | 2026/3<br>3Q<br>Plan | 2026/3<br>4Q<br>Plan | 2026/3<br>Fiscal<br>Planned figures |
|-------------------------------------------------|--------|--------|--------|--------|--------|------------------------|------------------------|------------------------|------------------------|-------------------------------------|------------------------|------------------------|----------------------|----------------------|-------------------------------------|
| Operating profit                                | 776    | 910    | 961    | 427    | 1,389  | 420                    | 286                    | 200                    | 595                    | 1,502                               | 252                    | 345                    | 342                  | 246                  | 1,184                               |
| Actual progress rate against the fiscal plan    |        |        |        |        |        | 24.2%                  | 57.4%                  | 90.3%                  | 113.9%                 |                                     |                        |                        |                      |                      |                                     |
| Previous term actual figures                    |        |        |        |        |        | 420                    | 286                    | 200                    | 595                    | 1,502                               |                        |                        |                      |                      |                                     |
| Percentage change from the previous fiscal year |        |        |        |        |        | 59.9%                  | 120.6%                 | 170.7%                 | 41.3%                  | 78.9%                               |                        |                        |                      |                      |                                     |

Ordinary Income



|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q<br>Actual | 2025/3<br>2Q<br>Actual | 2025/3<br>3Q<br>Actual | 2025/3<br>4Q<br>Actual | 2025/3<br>Fiscal<br>Planned figures | 2026/3<br>1Q<br>Actual | 2026/3<br>2Q<br>Actual | 2026/3<br>3Q<br>Plan | 2026/3<br>4Q<br>Plan | 2026/3<br>Fiscal<br>Planned figures |
|-------------------------------------------------|--------|--------|--------|--------|--------|------------------------|------------------------|------------------------|------------------------|-------------------------------------|------------------------|------------------------|----------------------|----------------------|-------------------------------------|
| Ordinary Income                                 | 831    | 916    | 945    | 516    | 1,460  | 437                    | 269                    | 230                    | 598                    | 1,534                               | 243                    | 337                    | 317                  | 219                  | 1,116                               |
| Actual progress rate against the fiscal plan    |        |        |        |        |        | 25.6%                  | 61.1%                  | 94.6%                  | 117.7%                 |                                     |                        |                        |                      |                      |                                     |
| Previous term actual figures                    |        |        |        |        |        | 437                    | 269                    | 230                    | 598                    | 1,534                               |                        |                        |                      |                      |                                     |
| Percentage change from the previous fiscal year |        |        |        |        |        | 55.6%                  | 125.0%                 | 136.2%                 | 36.6%                  | 72.7%                               |                        |                        |                      |                      |                                     |

Net income before income taxes



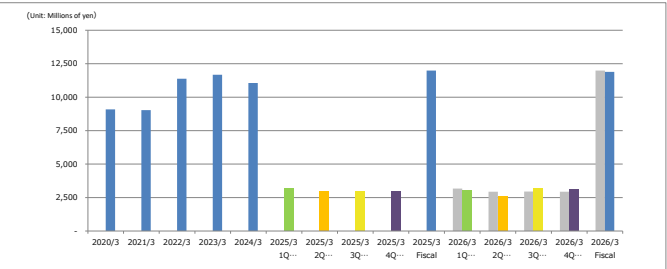
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q<br>Actual | 2025/3<br>2Q<br>Actual | 2025/3<br>3Q<br>Actual | 2025/3<br>4Q<br>Actual | 2025/3<br>Fiscal<br>Planned figures | 2026/3<br>1Q<br>Actual | 2026/3<br>2Q<br>Actual | 2026/3<br>3Q<br>Plan | 2026/3<br>4Q<br>Plan | 2026/3<br>Fiscal<br>Planned figures |
|-------------------------------------------------|--------|--------|--------|--------|--------|------------------------|------------------------|------------------------|------------------------|-------------------------------------|------------------------|------------------------|----------------------|----------------------|-------------------------------------|
| Net income before income taxes                  | 627    | 1,880  | 857    | 819    | 1,087  | 427                    | 263                    | 169                    | 474                    | 1,333                               | 241                    | 336                    | 316                  | 218                  | 1,112                               |
| Actual progress rate against the fiscal plan    |        |        |        |        |        | 25.6%                  | 61.2%                  | 94.7%                  | 117.8%                 |                                     |                        |                        |                      |                      |                                     |
| Previous term actual figures                    |        |        |        |        |        | 427                    | 263                    | 169                    | 474                    | 1,333                               |                        |                        |                      |                      |                                     |
| Percentage change from the previous fiscal year |        |        |        |        |        | 56.5%                  | 127.8%                 | 187.4%                 | 46.0%                  | 83.4%                               |                        |                        |                      |                      |                                     |

\* The four companies are consolidated: Showa Enterprise Co., Ltd., Showa Chemical Co., Ltd., SHOWA KAKO INDIA Pvt.Ltd., and SHOWA KAKO BRASIL Ltda.

Financial Highlights (Non-consolidated)

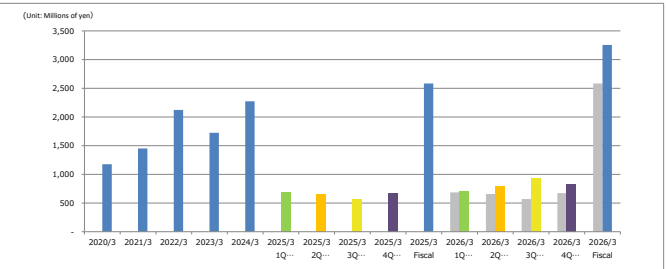


Sales



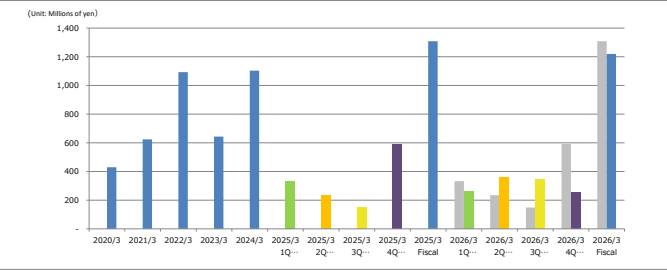
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q Actual | 2025/3<br>2Q Actual | 2025/3<br>3Q Actual | 2025/3<br>4Q Actual | 2025/3<br>Fiscal | 2026/3<br>1Q Actual | 2026/3<br>2Q Actual | 2026/3<br>3Q Plan | 2026/3<br>4Q Plan | 2026/3<br>Fiscal |
|-------------------------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------------|------------------|
| Sales                                           | 9,086  | 9,030  | 11,380 | 11,677 | 11,060 | 3,170               | 2,936               | 2,946               | 2,935               | 11,986           | 3,049               | 2,582               | 3,145             | 3,115             | 11,891           |
| Planned figures                                 |        |        |        |        |        |                     |                     |                     |                     |                  | 3,381               | 2,999               | 3,145             | 3,115             | 12,641           |
| Actual progress rate against the fiscal plan    |        |        |        |        |        |                     |                     |                     |                     |                  | 24.1%               | 44.5%               | 69.4%             | 94.1%             | -                |
| Previous term actual figures                    |        |        |        |        |        |                     |                     |                     |                     |                  | 3,170               | 2,936               | 2,946             | 2,935             | 11,986           |
| Percentage change from the previous fiscal year |        |        |        |        |        |                     |                     |                     |                     |                  | 96.2%               | 87.9%               | 106.8%            | 106.1%            | 99.2%            |

Gross profit



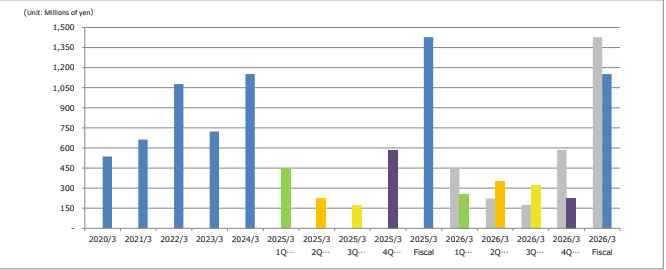
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q Actual | 2025/3<br>2Q Actual | 2025/3<br>3Q Actual | 2025/3<br>4Q Actual | 2025/3<br>Fiscal | 2026/3<br>1Q Actual | 2026/3<br>2Q Actual | 2026/3<br>3Q Plan | 2026/3<br>4Q Plan | 2026/3<br>Fiscal |
|-------------------------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------------|------------------|
| Gross profit                                    | 1,175  | 1,451  | 2,123  | 1,724  | 2,273  | 685                 | 657                 | 569                 | 673                 | 2,584            | 708                 | 792                 | 934               | 822               | 3,255            |
| Planned figures                                 |        |        |        |        |        |                     |                     |                     |                     |                  | 966                 | 661                 | 934               | 822               | 3,382            |
| Actual progress rate against the fiscal plan    |        |        |        |        |        |                     |                     |                     |                     |                  | 20.9%               | 44.4%               | 72.0%             | 96.3%             | -                |
| Previous term actual figures                    |        |        |        |        |        |                     |                     |                     |                     |                  | 685                 | 657                 | 569               | 673               | 2,584            |
| Percentage change from the previous fiscal year |        |        |        |        |        |                     |                     |                     |                     |                  | 103.4%              | 120.4%              | 164.2%            | 122.1%            | 126.0%           |

Operating profit



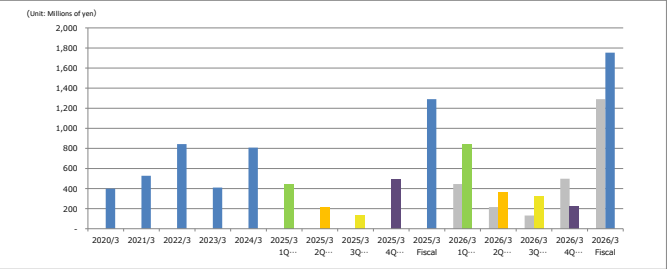
|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q Actual | 2025/3<br>2Q Actual | 2025/3<br>3Q Actual | 2025/3<br>4Q Actual | 2025/3<br>Fiscal | 2026/3<br>1Q Actual | 2026/3<br>2Q Actual | 2026/3<br>3Q Plan | 2026/3<br>4Q Plan | 2026/3<br>Fiscal |
|-------------------------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------------|------------------|
| Operating profit                                | 430    | 624    | 1,092  | 643    | 1,103  | 333                 | 235                 | 149                 | 592                 | 1,308            | 264                 | 356                 | 348               | 252               | 1,220            |
| Planned figures                                 |        |        |        |        |        |                     |                     |                     |                     |                  | 364                 | 100                 | 348               | 252               | 1,064            |
| Actual progress rate against the fiscal plan    |        |        |        |        |        |                     |                     |                     |                     |                  | 24.8%               | 58.3%               | 91.0%             | 114.6%            | -                |
| Previous term actual figures                    |        |        |        |        |        |                     |                     |                     |                     |                  | 333                 | 235                 | 149               | 592               | 1,308            |
| Percentage change from the previous fiscal year |        |        |        |        |        |                     |                     |                     |                     |                  | 79.2%               | 151.9%              | 234%              | 42.5%             | 93.2%            |

Ordinary Income



|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q Actual | 2025/3<br>2Q Actual | 2025/3<br>3Q Actual | 2025/3<br>4Q Actual | 2025/3<br>Fiscal | 2026/3<br>1Q Actual | 2026/3<br>2Q Actual | 2026/3<br>3Q Plan | 2026/3<br>4Q Plan | 2026/3<br>Fiscal |
|-------------------------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------------|------------------|
| Ordinary Income                                 | 537    | 663    | 1,077  | 723    | 1,152  | 447                 | 221                 | 174                 | 585                 | 1,428            | 254                 | 349                 | 324               | 225               | 1,152            |
| Planned figures                                 |        |        |        |        |        |                     |                     |                     |                     |                  | 345                 | 79                  | 324               | 225               | 973              |
| Actual progress rate against the fiscal plan    |        |        |        |        |        |                     |                     |                     |                     |                  | 26.2%               | 62.0%               | 95.3%             | 118.4%            | -                |
| Previous term actual figures                    |        |        |        |        |        |                     |                     |                     |                     |                  | 447                 | 221                 | 174               | 585               | 1,428            |
| Percentage change from the previous fiscal year |        |        |        |        |        |                     |                     |                     |                     |                  | 56.9%               | 157.6%              | 186%              | 38.5%             | 80.7%            |

Net income before income taxes

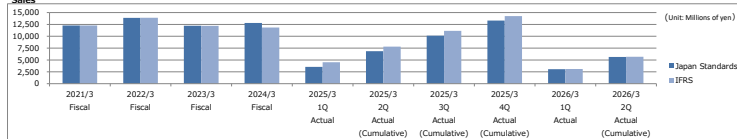


|                                                 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3<br>1Q Actual | 2025/3<br>2Q Actual | 2025/3<br>3Q Actual | 2025/3<br>4Q Actual | 2025/3<br>Fiscal | 2026/3<br>1Q Actual | 2026/3<br>2Q Actual | 2026/3<br>3Q Plan | 2026/3<br>4Q Plan | 2026/3<br>Fiscal |
|-------------------------------------------------|--------|--------|--------|--------|--------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------------|------------------|
| Net income before income taxes                  | 399    | 528    | 842    | 410    | 807    | 445                 | 216                 | 131                 | 498                 | 1,290            | 344                 | 364                 | 322               | 224               | 1,754            |
| Planned figures                                 |        |        |        |        |        |                     |                     |                     |                     |                  | 344                 | 78                  | 322               | 224               | 968              |
| Actual progress rate against the fiscal plan    |        |        |        |        |        |                     |                     |                     |                     |                  | 87.1%               | 124.7%              | 158.0%            | 181.1%            | -                |
| Previous term actual figures                    |        |        |        |        |        |                     |                     |                     |                     |                  | 445                 | 216                 | 131               | 498               | 1,290            |
| Percentage change from the previous fiscal year |        |        |        |        |        |                     |                     |                     |                     |                  | 189.3%              | 168.8%              | 246%              | 45.0%             | 135.9%           |

# Financial Reporting Highlights (International Financial Reporting Standards)

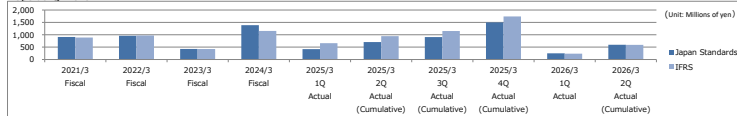
## Consolidated

### Sales



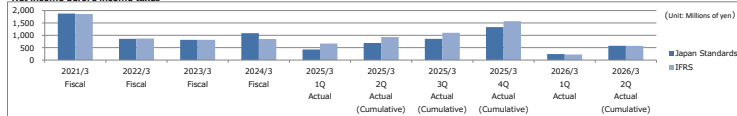
|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 12,280        | 13,882        | 12,209        | 12,810        | 3,538            | 6,846            | 10,122           | 13,321           | 3,049            | 5,632            |
| IFRS            | 12,277        | 13,898        | 12,192        | 11,853        | 4,520            | 7,811            | 11,135           | 14,252           | 3,083            | 5,677            |

### Operating Profit



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 910           | 961           | 427           | 1,389         | 420              | 706              | 906              | 1,502            | 252              | 597              |
| IFRS            | 889           | 973           | 424           | 1,155         | 659              | 945              | 1,150            | 1,740            | 235              | 592              |

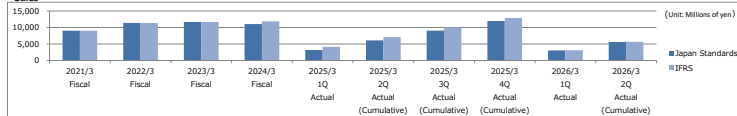
### Net income before income taxes



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 1,880         | 857           | 819           | 1,087         | 427              | 690              | 859              | 1,333            | 241              | 578              |
| IFRS            | 1,859         | 869           | 816           | 853           | 665              | 930              | 1,102            | 1,571            | 225              | 573              |

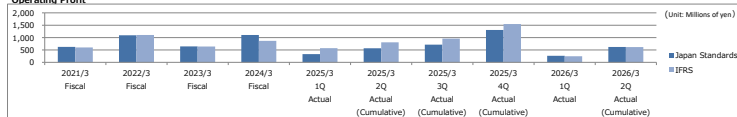
## Simple substance

### Sales



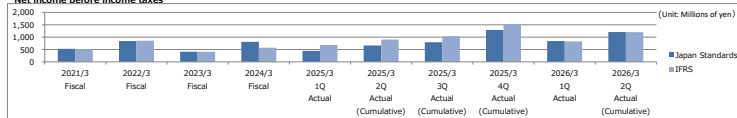
|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 9,030         | 11,380        | 11,677        | 11,060        | 3,170            | 6,106            | 9,051            | 11,986           | 3,049            | 5,630            |
| IFRS            | 9,026         | 11,396        | 11,659        | 11,853        | 4,152            | 7,071            | 10,065           | 12,917           | 3,082            | 5,675            |

### Operating Profit



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 624           | 1,092         | 643           | 1,103         | 333              | 557              | 716              | 1,308            | 264              | 620              |
| IFRS            | 603           | 1,105         | 641           | 869           | 571              | 807              | 960              | 1,546            | 247              | 615              |

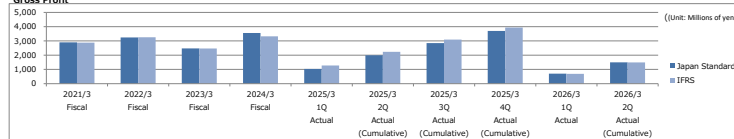
### Net income before income taxes



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 528           | 842           | 410           | 807           | 445              | 661              | 792              | 1,290            | 843              | 1,207            |
| IFRS            | 507           | 855           | 407           | 573           | 684              | 900              | 1,036            | 1,528            | 826              | 1,203            |

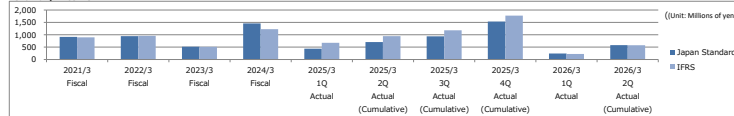
\* The above "International Accounting Standards" figures are based on the figures when the revenue recognition related to the sale of goods complies with the International Accounting Standards.

### Gross Profit



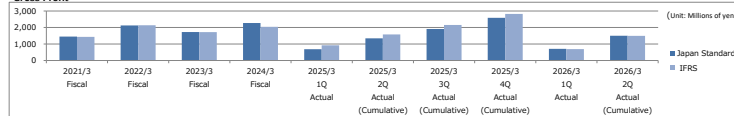
|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 2,898         | 3,245         | 2,474         | 3,558         | 1,036            | 1,996            | 2,849            | 3,702            | 706              | 1,497            |
| IFRS            | 2,878         | 3,257         | 2,471         | 3,324         | 1,274            | 2,235            | 3,092            | 3,940            | 690              | 1,492            |

### Ordinary Income



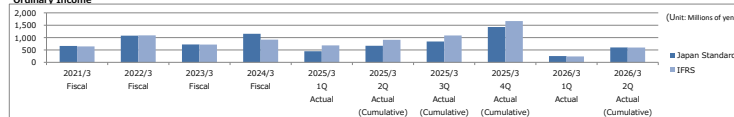
|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 916           | 945           | 516           | 1,460         | 437              | 706              | 936              | 1,534            | 243              | 580              |
| IFRS            | 896           | 957           | 513           | 1,226         | 675              | 946              | 1,179            | 1,772            | 226              | 575              |

### Gross Profit



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 1,451         | 2,123         | 1,724         | 2,273         | 685              | 1,343            | 1,911            | 2,584            | 708              | 1,500            |
| IFRS            | 1,431         | 2,135         | 1,721         | 2,039         | 924              | 1,582            | 2,155            | 2,822            | 692              | 1,495            |

### Ordinary Income



|                 | 2021/3 Fiscal | 2022/3 Fiscal | 2023/3 Fiscal | 2024/3 Fiscal | 2025/3 1Q Actual | 2025/3 2Q Actual | 2025/3 3Q Actual | 2025/3 4Q Actual | 2026/3 1Q Actual | 2026/3 2Q Actual |
|-----------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan Standards | 663           | 1,077         | 723           | 1,152         | 447              | 669              | 843              | 1,428            | 254              | 603              |
| IFRS            | 642           | 1,090         | 720           | 918           | 686              | 908              | 1,086            | 1,666            | 238              | 599              |