



Showa Kako Corporation

Performance Highlight Information

Term Ended March'2021(1st Quarter)

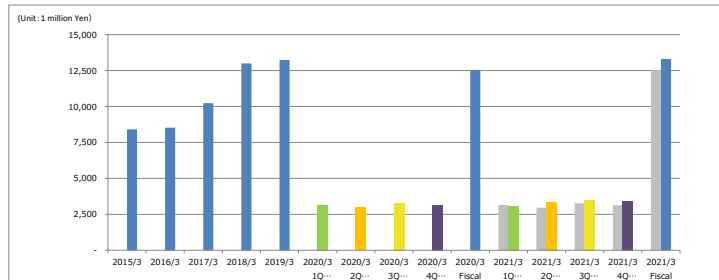
SHOWA KAKO CORPORATION

SHOWA KAKO CORPORATION 

PERFORMANCE Highlight (Consolidated)

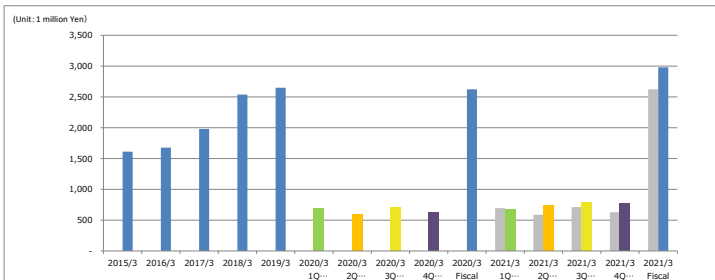
[Current year track recordor plan] ■ 1st quarter ■ 2nd quarter ■ 3rd quarter ■ 4th quarter ■ fiscal year
 [Previous fiscal year] ■ Each quarter and full-year

Sales



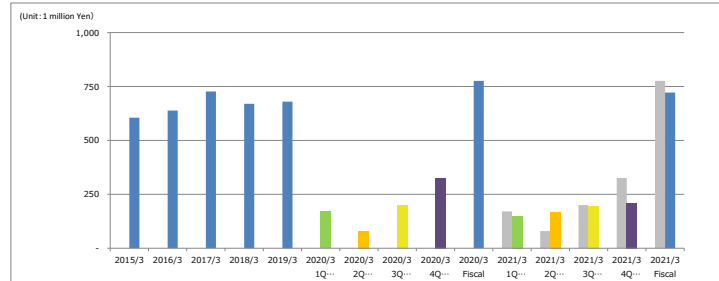
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Plan	Plan	Plan	Plan	Fiscal	
Sales	8,411	8,527	10,231	12,993	13,232	3,155	2,963	3,270	3,136	12,524	3,062	3,341	3,490	3,414	13,307	
											Plan Value	3,494	3,341	3,490	3,414	13,740
												Actual progress rate against the fiscal plan	22.3%	46.6%	72.0%	98.9%
												The previous fiscal year actual figures	3,155	2,963	3,270	3,136
												The previous fiscal year comparison rate of change	97.1%	112.8%	106.7%	108.9%

Gross Margin



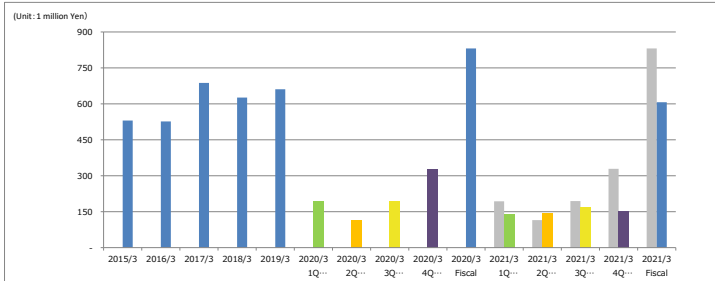
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Plan	Plan	Plan	Plan	Fiscal	
Gross Margin	1,612	1,677	1,980	2,538	2,649	695	587	712	630	2,623	821	747	787	778	2,980	
											Plan Value	821	747	787	778	3,132
												Actual progress rate against the fiscal plan	21.4%	45.2%	70.3%	95.2%
												The previous fiscal year actual figures	695	587	712	630
												The previous fiscal year comparison rate of change	96.2%	127.2%	110.6%	123.5%

Operating Profit



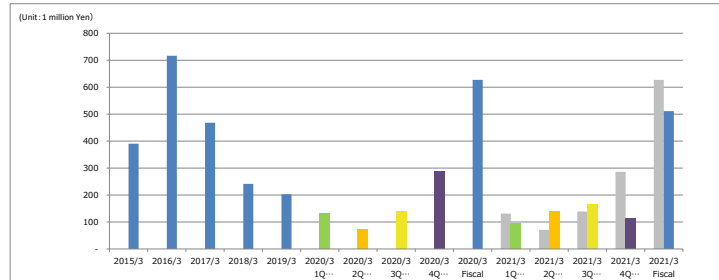
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Plan	Plan	Plan	Plan	Fiscal	
Operating Profit	605	639	727	670	680	171	80	200	326	776	149	168	195	210	722	
											Plan Value	219	168	195	210	792
												Actual progress rate against the fiscal plan	18.8%	40.1%	64.7%	91.2%
												The previous fiscal year actual figures	171	80	200	326
												The previous fiscal year comparison rate of change	87.1%	211.6%	97.4%	64.4%

Non Operating Profit



	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Plan	Plan	Plan	Plan	Fiscal	
Non Operating Profit	530	527	687	626	661	193	115	194	329	831	141	145	171	151	607	
											Plan Value	198	145	171	151	664
												Actual progress rate against the fiscal plan	21.2%	43.0%	68.7%	91.4%
												The previous fiscal year actual figures	193	115	194	329
												The previous fiscal year comparison rate of change	72.9%	126.2%	87.8%	45.8%

Profit Before Tax



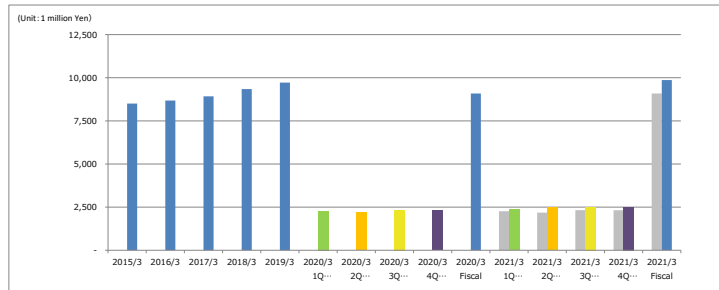
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Plan	Plan	Plan	Plan	Fiscal	
Profit Before Tax	390	717	468	241	203	131	71	139	286	627	95	141	163	112	511	
											Plan Value	193	141	163	112	609
												Actual progress rate against the fiscal plan	15.7%	38.8%	65.6%	84.0%
												The previous fiscal year actual figures	131	71	139	286
												The previous fiscal year comparison rate of change	72.8%	198.0%	117.6%	39.1%

* The Consolidated companies are eight, namely: Showa Enterprises, Showa Kako Corporation, Kyusu Kako Co. Ltd., Satuma Kako Co. Ltd., IKARUGA MILK PRODUCTS, SHOWA KAKO INDIA Pvt.Ltd., SHOWA KAKO BRASILSHOWA KAKO CORPORATION and SAMURAI DAIRY PRODUCTS PRIVATE LIMITED.

Performance Highlight (Non Consolidated)

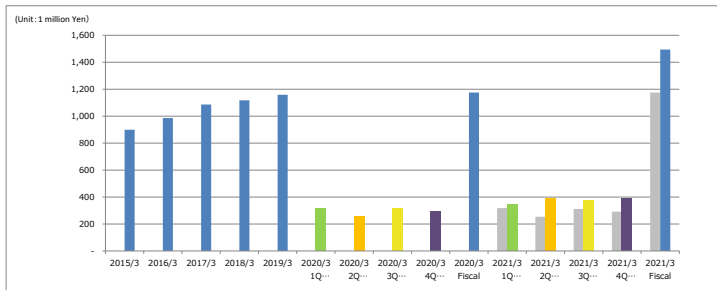
[Current year track recorder plan] ■ 1st quarter ■ 2nd quarter ■ 3rd quarter ■ 4th quarter ■ fiscal year
 [Previous fiscal year] ■ Each quarter and full-year

Sales



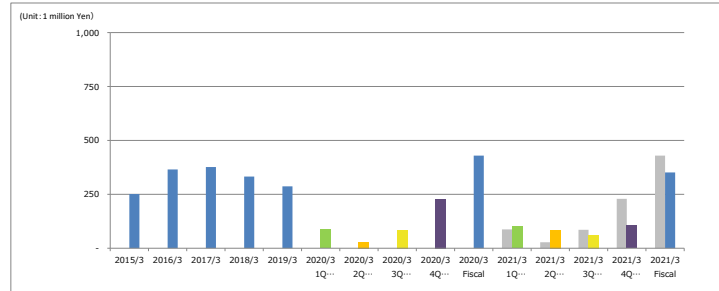
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3
						1Q	2Q	3Q	4Q	Fiscal	1Q	2Q	3Q	4Q	Fiscal
Sales	8,503	8,679	8,922	9,342	9,718	2,261	2,181	2,326	2,318	9,086	2,372	2,466	2,510	2,517	9,865
										Plan Value	2,532	2,466	2,510	2,517	10,025
											23.7%	48.3%	73.2%	98.4%	-
											The previous fiscal year actual figures				
											2,261	2,181	2,326	2,318	9,086
											The previous fiscal year comparison rate of change				
											104.9%	113.1%	107.9%	108.6%	108.6%

Gross Margin



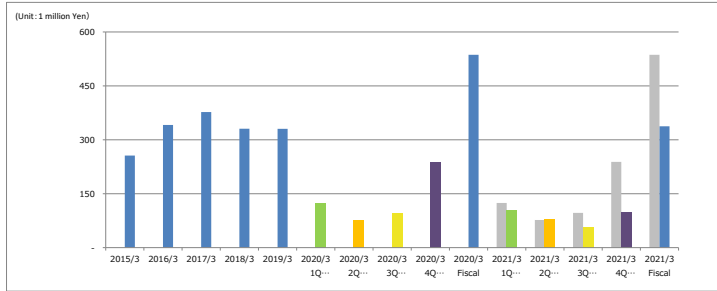
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3
						1Q	2Q	3Q	4Q	Fiscal	1Q	2Q	3Q	4Q	Fiscal
Gross Margin	900	986	1,086	1,118	1,159	318	254	312	292	1,175	412	386	375	391	1,494
										Plan Value	412	386	375	391	1,564
											21.9%	46.6%	70.5%	95.5%	-
											The previous fiscal year actual figures				
											318	254	312	292	1,175
											The previous fiscal year comparison rate of change				
											107.6%	152.2%	120.2%	134.1%	127.2%

Operating Profit



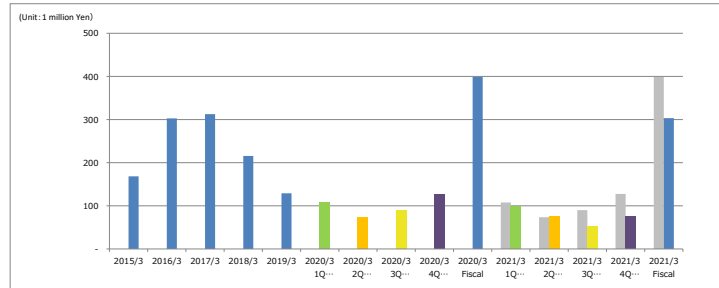
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3
						1Q	2Q	3Q	4Q	Fiscal	1Q	2Q	3Q	4Q	Fiscal
Operating Profit	251	365	377	332	287	87	28	85	229	430	100	85	62	105	352
										Plan Value	102	85	62	105	353
											28.2%	52.3%	69.9%	99.5%	-
											The previous fiscal year actual figures				
											87	28	85	229	430
											The previous fiscal year comparison rate of change				
											114.3%	305.6%	72.6%	45.7%	81.8%

Non Operating Profit



	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3
						1Q	2Q	3Q	4Q	Fiscal	1Q	2Q	3Q	4Q	Fiscal
Non Operating Profit	256	341	377	331	331	124	77	97	239	537	103	79	56	100	338
										Plan Value	95	79	56	100	329
											31.4%	55.4%	72.3%	102.7%	-
											The previous fiscal year actual figures				
											124	77	97	239	537
											The previous fiscal year comparison rate of change				
											83.1%	102.3%	57.6%	41.9%	62.9%

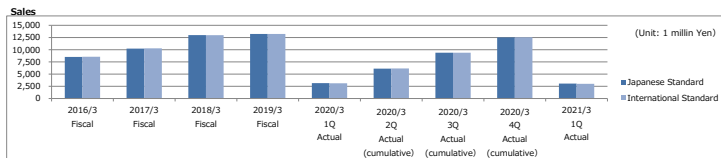
Profit Before Tax



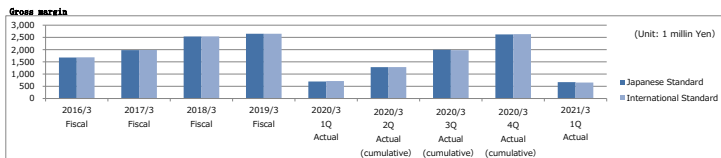
	2015/3	2016/3	2017/3	2018/3	2019/3	2020/3	2020/3	2020/3	2020/3	2020/3	2021/3	2021/3	2021/3	2021/3	2021/3
						1Q	2Q	3Q	4Q	Fiscal	1Q	2Q	3Q	4Q	Fiscal
Profit Before Tax	168	303	313	216	129	108	74	90	127	399	99	76	53	75	303
										Plan Value	91	76	53	75	295
											33.6%	59.2%	77.5%	102.7%	-
											The previous fiscal year actual figures				
											108	74	90	127	399
											The previous fiscal year comparison rate of change				
											92.1%	103.6%	59.1%	58.5%	76.0%

Performance Highlight (International Standard)

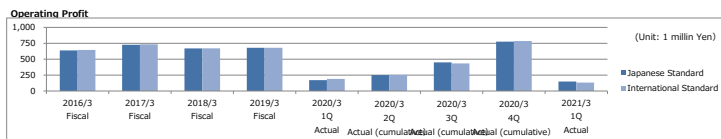
Consolidated



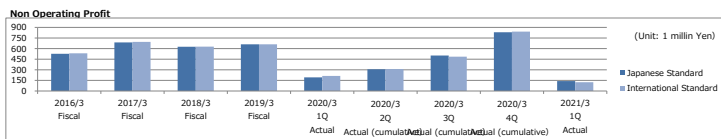
	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	8,527	10,231	12,993	13,232	3,155	6,118	9,388	12,524	3,062
International Standard	8,561	10,284	12,980	13,228	3,125	6,165	9,390	12,547	3,011



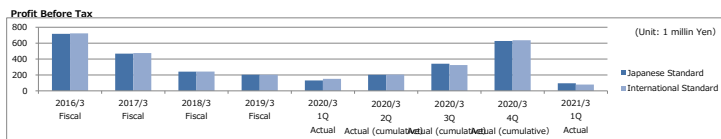
	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	1,677	1,980	2,538	2,649	695	1,282	1,994	2,623	669
International Standard	1,684	1,987	2,539	2,649	715	1,285	1,977	2,633	653



	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	639	727	670	680	171	250	450	776	149
International Standard	645	734	671	680	191	253	434	785	133

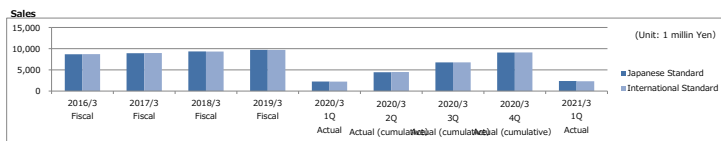


	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	527	687	626	661	193	308	502	831	141
International Standard	533	695	628	661	213	311	486	840	125

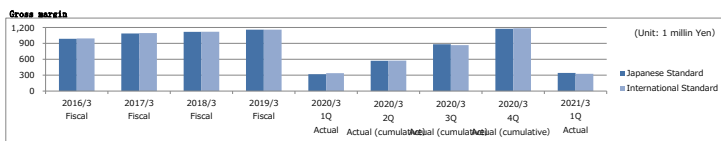


	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	717	468	241	203	131	202	341	627	95
International Standard	723	476	243	203	151	205	324	636	79

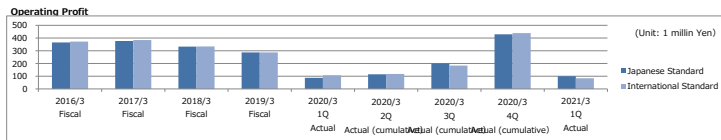
Non Consolidated



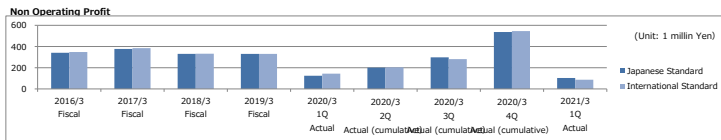
	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	8,679	8,922	9,342	9,718	2,261	4,442	6,768	9,086	2,322
International Standard	8,714	8,976	9,329	9,714	2,232	4,489	6,770	9,109	2,322



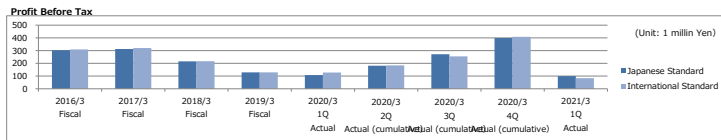
	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	986	1,086	1,118	1,159	318	572	853	1,175	342
International Standard	993	1,094	1,119	1,159	338	574	867	1,185	326



	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	365	377	332	287	87	115	201	430	100
International Standard	372	384	334	287	107	118	184	439	84



	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	341	377	331	331	124	201	296	537	103
International Standard	348	385	332	331	144	204	281	546	87



	2016/3 Fiscal	2017/3 Fiscal	2018/3 Fiscal	2019/3 Fiscal	2020/3 1Q Actual	2020/3 2Q Actual	2020/3 3Q Actual	2020/3 4Q Actual	2021/3 1Q Actual
Japanese Standard	303	313	216	129	108	181	271	399	99
International Standard	309	320	217	129	128	184	255	408	83

* Regarding the above mentioned numerical value of "International Accounting Standard", described value of profit recognition on sale of goods, are based upon the International Accounting Standard.