

Financial Statement

82th TERM

(Entered 104 years Since1918)

From : 1st April 2021

To : 31st March 2022

(Company motto)

"Love and Creation"

Showa Kako Corporation

Balance Sheet

From 1st April 2021~31st March 2022

Showa Kako Corporation

(Unit : JPY)

Assets		Liabilities	
Description	Amount	Description	Amount
Current assets	6,596,223,870	Current liabilities	2,441,770,066
Cash and deposits	2,295,245,131	Bills Payable & Accounts Payable	1,497,188,615
Receivable and Accounts receivable	2,702,421,962	Arrears / Accrued expenses	414,937,694
Marketable securities	36,907,904	Corporate Tax allowance & Deposits	190,262,970
Inventory assets	1,282,616,076	Short Term Loan	283,584,000
Other current assets	294,032,797	Other Current liabilities	55,796,787
Allowance for Loan Losses	△ 15,000,000	Fixed Liabilities	6,596,642,535
Fixed Assets	6,381,211,028	Long Term Loan	5,928,182,640
Tangible fixed assets (except land)	2,039,247,796	Other Fixed Liabilities	668,459,895
Land	4,020,609,782	Capital	100,000,000
Intangible fixed assets	22,406,530	Capital surplus	1,691,801,922
Investment & the other	298,946,920	Retained earnings	2,285,552,866
Deferred assets	95,338,743	Own shares	△ 38,495,597
Deferred assets	95,338,743	Cumulative Tranlastion Adjustment	△ 4,498,151
Total Assets	13,072,773,641	Total Liabilities and Net assets	13,072,773,641

Consolidated Profit and Loss Statement

From : 1st April 2021

To : 31st March 2022

Showa Kako Corporation

(Unit : JPY)

Description	Amount
Sales	14,524,916,165
Cost of sales	11,865,184,419
Gross Profit on Sales	2,659,731,746
Sales & General administrative expenses	1,898,784,588
Operating Profit	760,947,158
Non operating Profit	93,548,720
Non operating Expenses	113,672,272
Non Operating Profit	740,823,606
Extraordinary Profit	1,561,862
Extraordinary Loss	307,363,217
Income before Taxes	435,022,251
Corporation tax, resident tax & business tax	290,395,020
Current Net Profit	144,627,231

Balance Sheet

From 1st April 2021~31st March 2022

Showa Kako Corporation

(Unit : Yen)

Assets		Liabilities	
Description	Amount	Description	Amount
Current assets	6,196,332,876	Current liabilities	1,873,824,674
Cash and Deposits	2,222,792,304	Bills Payable	12,040,640
Receivable	483,023,991	Accounts Payable	1,348,543,414
Accounts Receivable	1,986,279,026	Arrears	207,799,038
Marketable	36,907,904	Accrued Expenses	59,632,239
Products & Goods	653,572,878	Corporate Taxes Payable	0
Work in Process	427,612,196	Other Corporate Taxes Payable	189,476,000
Raw Materials	131,804,412	Advance Received	9,485,729
Factory Supplies	18,679,585	Advance Payment	39,454
Other Current	247,660,580	Down payment	23,324,160
Allowance for Loan	△ 12,000,000	One Year Long-term Loan	23,484,000
Fixed Assets	5,293,956,983	Fixed Liabilities	5,267,643,760
<u>Tangible fixed assets</u>	<u>4,808,150,153</u>	Long Term Loan	4,601,139,640
Building	437,516,871	Bonds	245,270,600
Building Equipment	224,054,351	Other Liabilities	421,233,520
Structures	92,834,057	Liabilities Total	7,141,468,434
Machinery	606,325,913	Net Assets	
Vehicles & Transportation Equipment	1	Shareholders' Equity	
Tools,Furniture and Fixtures	29,588,563	Capital	100,000,000
Land	3,417,830,397	<u>Capital Surplus</u>	<u>1,692,207,915</u>
<u>Intangible Fixed Assets</u>	<u>19,842,862</u>	Capital Reserve	405,993
Telephone Subscription Right	904,404	Other Capital Reserve	1,691,801,922
Software	398,652	<u>Retained Earnings</u>	<u>2,595,109,107</u>
Other Intangible Fixed Assets	18,539,806		
<u>Investment</u>	<u>371,409,595</u>	Earned Reserve	25,200,000
Investment Securities & Investment	162,159,894	<u>Other Earned Reserve</u>	<u>2,569,909,107</u>
Long-term Loans	2,874,982	Other Reserve	500,000,000
Deposit	102,624,068	Profit Carried Forward	2,069,909,107
Other(Insurance Reserve Fund)	103,750,651	Own Shares	△ 38,495,597
<u>Deferred Assets</u>	<u>94,554,373</u>	Net Assets	4,348,821,425
Total Assets	11,490,289,859	Total Liabilities & Net Assets	11,490,289,859

(Note) Accumulated depreciation of property, plant and equipment

2,609,326,592

Profit and Loss Statement

From 1st April 2021

To 31st March 2022

Showa Kako Corporation

(Unit : Yen)

Description	Amount	
Sales		11,380,126,208
Cost of Goods Sold		
Opening Inventory	723,261,974	
Current Term Cost of Production & Total Purchase	9,187,307,275	
<u>Total</u>	<u>9,910,569,249</u>	
Closing Inventory	△ 653,572,878	
Gross Profit		2,123,129,837
Sales Administrative Expenses	451,703,581	
General Administrative Expenses	579,013,893	
Operating Profit		1,092,412,363
<u>Non Operation Profit</u>	<u>81,012,579</u>	
Interest Income	98,578	
Dividend Income	1,766,821	
Miscellaneous Income	79,147,180	
<u>Non Opearting Expenses</u>	<u>95,989,002</u>	
Expensed Interest	33,839,288	
Discounted Interest	0	
Miscellaneous loss	62,149,714	
Non Operating Profit		1,077,435,940
Extraordinary Profit	1,560,225	
Extraordinary Loss	236,497,879	
Profit before Taxes		842,498,286
Corporation tax, resident tax & business tax	289,589,912	
Current Net Profit		552,908,374

(Note) Ordinary depreciation range of current depreciable assets 291,046,597

Amount of depreciation 291,046,597

Statement of share holder'equity

From 1st April 2021

To 31st March 2022

	Owner's Capital										Net-Assets Total
	Capital	Capital Surplus			Accumulated Surplus				Company's Own Stock	Owner's Capital Total	
		Capital Reserve	Other Capital Surpluses	Capital Surplus Sum Total	Earned Surplus Reserve	Other Accumulated Surpluses		Accumulated Surplus Total			
						General Reserve	Earned Surplus C/F (Next Term)				
Previous Fiscal Year Balance	100,000,000	405,993	800,000	1,205,993	25,200,000	500,000,000	1,517,000,733	2,042,200,733	△ 34,532,800	2,108,873,926	2,108,873,926
Fluctuations due to Mergers			76,237,143	76,237,143				0	△ 3,962,797	72,274,346	72,274,346
Fluctuations due to Split			1,520,032,783	1,520,032,783				0		1,520,032,783	1,520,032,783
Fluctuations due to In-kind Contributions	47,365,999	47,365,997		47,365,997				0		94,731,996	94,731,996
Capital Reduction	△ 47,365,999	△ 47,365,997	94,731,996	47,365,999				0			
Net Income							552,908,374	552,908,374		552,908,374	552,908,374
Acquisition of Own Shares										0	0
Current term total fluctuating amount	0	0	1,691,001,922	1,691,001,922	0	0	552,908,374	552,908,374	△ 3,962,797	2,239,947,499	2,239,947,499
Current Term End Balance	100,000,000	405,993	1,691,801,922	1,692,207,915	25,200,000	500,000,000	2,069,909,107	2,595,109,107	△ 38,495,597	4,348,821,425	4,348,821,425

Individual Notes

1. This financial statements, is created by the guidance of small business accounting

2. Important accounting policies

(1)The evaluation criteria and evaluation method of negotiable securities

- | | |
|-------------------------------|---------------------|
| ① Things with market value | Cost of acquisition |
| ② Things without market value | Cost of acquisition |

(2)The evaluation criteria and the evaluation method of an inventory

Cost method according to periodic average method

(3)The method of depreciation of fixed assets

Tangible fixed assets Constant percentage method by regulation of Corporation Tax Law

Period of depreciation

Building : 8 to 25 years

Building attached structure : 3 to 20 years

Structure : 8 to 45 years

Mechanical apparatus : 2 to 22 years

Furniture and fixtures : 2 to 20 years

Automotive equipment : 4 to 7 years

Intangible fixed assets	Fixed amount method by regulation of Corporation Tax Law
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(4)Accounting treatment of derivatives

Accounting treatment by a market method to be carried out.

(5)The disposal method of a lease transaction

About the finance lease transactions of those other than what the ownership of leased property transfers to a borrower, is based on accounting treatment according to the method related to the usual lease transactions.

(6)Accounting treatment of derivatives

Accounting treatment of a consumption tax etc. is based on the tax excluded method.

3. Notes to the Balance Sheet

Accumulated depreciatio : 2,609,326,592 JPY

4. Notes for Statement of Changes in Net Assets

(1)Notes for Statement of Changes in Net Assets

End Of First Half・・・2, 016 Shares

Current Period End・・・53,101,019 Shares

(2)The number of Own shares at the end of the fiscal year

1,390,000 Shares